

**Home loans made easier, safer –
PNB Housing Finance launches online application and verification platform**

~ Ace enables customers to upload documents for online verification process ~

~ Video-based KYC ensures safe and contactless service for customers ~

New Delhi, July 28, 2020: Building on its core value of ‘Customer Centricity’, PNB Housing Finance (PNBHFL) has launched Ace - an innovative digital customer onboarding platform. This will facilitate easier and safer approval and disbursal of loans with minimal physical interface.

Ace lets customers log into the PNB housing portal, fill the loan application, and upload the necessary KYC documents for online verification.

Ace is the latest addition to a long list of smart solutions from PNBHFL. It automates the entire end-to-end loan onboarding process including data collection and verification, and lead generation through various digital channels. Customers can upload documents online with backward integration of verification processes such as PAN, Aadhaar, digital signatures and video-based KYC including geo-tagging. These will be integrated into the company’s underwriting platform for digital transmission of the application and final sanction of the loan.

PNBHFL Managing Director and CEO **Neeraj Vyas** said, “The challenges associated with COVID-19 have prompted us to rethink our business strategy and launch innovative products that ensure contactless and touchless customer services. The digitally-enhanced Ace platform will enable customers to apply for loans without the need for the customer to visit the branch or our representative to visit the customer’s residence. It will help our branch offices to track the customer’s loan journey and address issues, if any, from the time he or she applies for a loan. We look forward to serving our customers and acing their loan requirements - virtually.”

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November 2016. The Company offer its retail customers “housing and non-housing loans”. The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit-taking Housing Finance Company.

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